Who Should Attend:

- A must for those who uses Letters of Credit Operations
- Document Checkers and Managers in Banks
- Shipping personnel from Importers and Exporters
- Those in the business of Freight Forwarding, Carriers and Insurers
- Lawyers engaged in trade finance and commercial laws

The revised rules in letters of credit (LC) contained in UCP 600 and ISBP 2007 took effect on July 1, 2007. The revisions to these rules contain major changes which govern billions of dollars each year in LC transactions. While ISBP alone contain over 200 paragraph guidelines in the review of LC documents, UCP 600 has new provisions that one will need to know among many others:

- A leaner set of rules, with 39 articles rather than UCP 500’s 49
- A replacement of the term “reasonable time” with a definite number of days, for examining and determining compliance of documents; change practice for notice of refusal and redrafted transport articles
- How the on us is now on the issuer to be precise in their LC terms in order to reduce the element of interpretation
- New section, final definitions of key terms (e.g. “honour” and “negotiation”)
- An expanded description of “original documents”
- The precise obligation of a confirming bank when the beneficiary has presented their documents directly to the issuing bank
- Clarifications on when an amendment to a credit has been accepted and is binding on the beneficiary
- Standards for examining documents and data
- Definition of when Incotems 2010 must be reflected in the documents

REGISTER NOW and avail of Early Bird and Group DISCOUNTS

Contact Person: Zennie Escudero
Telephone (+632) 556-8968 or 69
Telefax (+632) 842-7148 or 59
Email zennie@cgbp.org
Check www.cgbp.org

Victor Tan, MBA (Strathclyde), ACIB, MinstAM is an authority in the field of trading and banking with 15 years of banking experience covering the areas of International Trade Finance, Remittances, Guarantees, Import and Export departments. He has worked with various International Banks since 1977 starting with Standard Chartered Bank, Amsterdam-Rotterdam Bank, Bangkok Bank, Royal Trust Merchant Bank and lastly Barclays Bank, where he was Deputy Head, Trade Finance.

Since 1992 he has been conducting highly specialized training in Jakarta, Bangkok and Singapore. He also holds a Master of Business Administration degree from University of Strathclyde, UK and is a qualified Life Associate Member of the Chartered Institute of Bankers, London. He will teach everything one has to know on how to use various types of letters of credit for one’s business advantage.

Are You Experiencing LC Discrepancies, if Yes, This Seminar is for you!!

9 & 10 AUGUST 2012 * EDSA SHANGRI-LA HOTEL, MANDALUYONG CITY * 9:00am to 5:00pm