ACCOUNTING FOR COOPERATIVES
What Banks, Lenders, Accounting Firms, Realtors, Insurance Companies
Healthcare Organizations, Cooperatives & Schools Must Know
to Read, Analyze & Interpret Coop Financial Statements

9:00 am to 5:00 pm, Thursday & Friday, March 8 & 9, 2012
The Peninsula Manila, Makati City, Philippines

COURSE OUTLINE

What are the types of financial statements prepared for the different users and stakeholders?
What are the underlying principles in the preparation of financial statements?
What cooperative transactions are not normal in the ordinary course of business of other entities that led to the development of accounting standards exclusively for cooperatives – comparisons and distinctions?

Statement of Operations (Income Statement)
What information is provided by a statement of operation? How are revenues and expenses determined for reporting purposes? (basis of accounting)
What are the usual revenue accounts that are reflected in a statement of operations?
What are the usual expense accounts that are shown in a statement of operations?
What is the bottom line in a corporation? Is it the same bottom line in a cooperative?
How is cooperative’s net surplus allocated and distributed?
What are the statutory funds? What are the purposes of each?
What are the other accounts in the distribution of net surplus?
How are the rates of interest on capital and patronage refund computed?
Why is there no provision for income taxes in the statement of operations?
How is this compared to corporation’s statement of operations or income statement?

Workshop: Distribution of Net Surplus

Statement of Changes in Equity
What are the equity accounts of a cooperative?
How can they be compared with the equity accounts of corporation?
How are the transactions affecting the equity accounts presented in the statement of changes in equity?
What transactions can be recorded to the reserve fund? CETF-local? Community development fund? Optional fund?

Workshop: Preparation of Statement of Changes in Equity

Statement of Financial Condition (Balance Sheet)
What is a statement of financial condition?
What accounts are presented in this statement?
How are these accounts classified?
What accounts are peculiar that are shown only in the statement of financial condition of a cooperative?
What is the major difference between the statement of financial condition of a cooperative from that of a corporation?
What are the equity accounts presented in the balance sheet?
What are the features of the members’ equity account?
How is book value per share of share capital computed in a corporation? In a cooperative?
How is the donation and grant presented in the statement of financial condition?
How are statutory funds presented?
Are there other funds to be presented as equity?

Workshop: Presentation of Statement of Financial Condition
Statement of Cash Flow

What information is provided in the statement of cash flow?
What is the major objective of this statement?
How are the items presented in the statement classified?

Notes to Financial Statements

What information is provided by the Notes to Financial Statements?
Why is it necessary to attach this to the major financial statements?
What details should be included in the notes to financial statements?

Accounting Entries for Unique Coop Transactions

What transactions in a cooperative that are considered as unique (they only occur in coop enterprises)?
How are these transactions recorded? Account/s debited and account/s credited?

Analysis of Financial Statements

What is the process of analysing financial statements?
What is achieved when financial statements are analysed?
What are required to perform financial analysis?
What are the uses of financial analysis?
What are the basic tools in financial analysis?
What are financial ratios?
What are the objectives of financial ratios?
What are the major categories of financial ratios?
What are the ratios under each major category?
What are the limitations of financial ratios and other tools of financial analysis?

Tools used in evaluating financial performance of cooperatives

What are the standard evaluation tools that are used by cooperatives in compliance with directives of the Cooperative Development Authority?
What are the components of COOP-PESOS?
How are coops rated according to results of ratio analysis?
What are the adjectival ratings that may be obtained by a cooperative?
What other evaluation tools may be used by coops and their federation to evaluate performance?
What is PESOS Plus? What are the coops that use PESOS Plus?
What are the objectives of PESOS Plus?
What are the ratios under PESOS Plus?
How does PESOS Plus differ from that of COOP-PESOS?
What are the ratings used in PESOS Plus?
How can these tools assist cooperatives in improving operations and services?

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