



in collaboration with



EFFECTIVE JUNE 1, 2013

Revised ISBP on LC Transactions

**for Bankers, Importers & Exporters
Lawyers, Insurers & Transporters**

Are you experiencing LC discrepancies? If yes, this seminar is for you!!!

WEDNESDAY & THURSDAY, NOVEMBER 28 & 29, 2018 * 9:00am to 5:00pm

MANILA MARRIOTT HOTEL, PASAY CITY, PHILIPPINES

Effective June 2013, the revised rules in letters of credit (LC) contained in the Uniform Customs & Practice for Documentary Credits (UCP 600) will follow the new International Standard Banking Practice (ISBP 2013). It will provide Bankers, Lawyers, Buyers and Sellers in import and export transactions a comprehensive clarification on key principles of documents preparation and detailed rules for the examination of documents. What was previously considered as a discrepancy is now no longer valid discrepancies for an Issuing Bank to reject payment. All it takes is just one discrepancy in Export Documentation under LC to result in Non-Payment. To avoid discrepancies, those handling Letters of Credits must be updated with the UCP 600 & ISBP 2013.

ISBP 2013 updated and expanded the details on how to apply banking practices under UCP600 to various trade documents (invoices, transport documents, bills of lading, certificates of origin) and features documents, which were not covered in previous editions such as the packing list, weight list, beneficiary certificate, non-negotiable sea waybills, analysis, Inspection, health, phytosanitary, quantity and quality certificates. This new ISBP addresses a range of subjects, for example, typing errors, mathematical calculations, drafts and how they are drawn, description of the goods in invoices and signing of bills of lading, among others.

Attend this two-day program to prevent discrepancies and ensure payment on time for all your LC transactions!

Who Should Attend:

- ✓ A must for those who uses Letters of Credit Operations
- ✓ Document Checkers and Managers in Banks
- ✓ Shipping personnel from Importers and Exporters
- ✓ Those in the business of Freight Forwarding, Carriers and Insurers
- ✓ Lawyers engaged in trade finance and commercial laws



Victor Tan, MBA (Strathclyde), ACIB, MInstAM is an authority in the field of trading and banking with 15 years of banking experience covering the areas of International Trade Finance, Remittances, Guarantees, Import and Export departments. He has worked with various International Banks since 1977 starting with Standard Chartered Bank, Amsterdam-Rotterdam Bank, Bangkok Bank, Royal Trust Merchant Bank and lastly Barclays Bank, where he was Deputy Head, Trade Finance.

Since 1992 he has been conducting highly specialized training in Jakarta, Bangkok and Singapore. He also holds a Master of Business Administration degree from University of Strathclyde, UK and is a qualified Life Associate Member of the Chartered Institute of Bankers, London. He will teach everything one has to know on how to use various types of letters of credit for one's business advantage.

Seminar Investment is P15,580 inclusive of Meals, Resource Kit, and Certificate of Attendance

Avail of the 5% Group discount if you register 3 or more and 10% Early Bird Discount if you register and pay on or before October 28

Contact Person: Camille Jonas
Telephone (+632) 556-8968 or 69
Telefax (+632) 842-7148 or 59
Email camille.cgbp@yahoo.com
Check www.cgbp.org