

SMART TAXPAYERS' GUIDE TO OPTIMIZING TAX SAVINGS AND DEDUCTIONS – THE LEGAL WAY

9:00 am to 5:00 pm, Thursday, June 14, 2018
Forest Lodge, The Manor Hotel, Baguio City, Philippines

Course Outline

I. Tax Avoidance Techniques

A. General

1. Tax Avoidance vs. Tax Evasion
2. Relationship between Tax Payment and Income
3. Burden of Proof in Establishing Fraud
4. Types of Tax Fraud Cases
5. Effects of Tax Fraud
6. Supreme Court Decisions on Tax Fraud Cases
7. Objectives of Effective Tax Management
8. Taxpayer Tax Problems
9. Tax Management in the Filing of Returns
10. Escape from Taxation
11. Selecting the Appropriate Accounting Method
12. Tax Management on Non-Deductible Expenses
13. Tax Abatement & Compromise of Tax Cases
14. New Guidelines on Waiver of Statute of Limitations
15. Availment of Optional Standard Deductions Under RA 9504

B. Individuals

1. Choice of Business Organization
2. Individual Income Splitting with Family Members
3. Optimizing personal & additional deductions
4. Offset of losses from other lines of business
5. Option of Income tax Carry Over or Income Tax Payment
6. Setting up Private Foundations
7. Tax Treatment of Separation Benefits
8. PERA & UITF's Earnings are Tax Exempt

C. Corporations

1. Establish Subsidiaries
2. Form a Holding Company
3. Form Joint Ventures for Real Estate Development & Construction
4. Use of Tax-Free Reorganizations
5. Establish Non-Stock, Non-Profit Corporations
6. Form a Stock Corporation in a Tax Haven
7. USE of Net Operating Loss Carry Over (NOLCO)
8. Getting Relief from Minimum Corporate Income Tax
9. Avoiding the Improperly Accumulated Earnings Tax

- II. Optimizing Tax Savings Using Tax Credits**
- III. Use of Tax Treaties to Avoid Double Taxation**
- IV. Use of Tax-Exempt Organizations & Jurisdictions**
- V. Saving Taxes with Estate Planning Tools for Individuals**
- VI. Tax Benefits under Special Laws**
 - A. BMBE (Barangay Micro Business Enterprise) Law
 - B. Cooperatives (re: Cooperative Code of the Philippines)
 - C. BOI (re: Omnibus Investment Code)
 - D. SBMA (re: Bases Conversion Development Act)
 - E. RAHQ (Regional Area Headquarters) & ROHQ (Regional Operating Headquarters)
- VII. Pertinent Rules on VAT Transactions**
- VIII. Updates on New BIR Revenue Regulations that may Impact on Tax Planning**
 - A. RA No. 109321 (Anti-Hospital Deposit Act) -Unreimbursed expenses incurred by indigent patients not reimbursed by PhilHealth shall be tax deductible
 - B. RA No. 10754 (Expanding the Benefits & Privileges of PWD)

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