
HOW TO REALLY READ FINANCIAL STATEMENTS

9:00 am to 5:00 pm, Thursday & Friday, 26 & 27 July 2018
Manila Marriott, Pasay City, Philippines

COURSE OUTLINE

- 1. Framework for Financial Statement Reporting**
 - A. Users of Financial Statements & their Purpose for Reading FS
 - B. Management & Employees
 - C. Owners and Investors – Current and Potential
 - D. Creditors and vendors – Current and Potential
 - E. Equity Analysts
 - F. Regulatory and Government Agencies
 - G. Social Responsibility Groups
- 2. Principal Financial Statements and Their Uses**
 - A. Balance Sheet
 - B. Income Statement
 - C. Statement of Cash Flows
 - D. Footnotes/Disclosures
 - E. Supplementary Schedules
 - F. Management Discussion & Analysis
- 3. What Decision-Makers Need to Know About the 3 Principal Financial Statements**
 - A. Purpose
 - B. Statement of Management Responsibility for FS
- 4. What Board Directors and Management Need to Know About Accounting Principles**
 - A. The Impact of Using Different Accounting Methods
 - B. Use of Footnotes/ Disclosures & Schedules
 - C. Relationships/Links Between Financial Statements
- 5. Income Statement, Balance Sheet & Statement of Cash Flows**
 - A. Importance & Use
 - B. Accounting Principles & Methods
 - C. Footnotes/Disclosures
 - D. Relationships/Links
 - E. Massaging Numbers
 - F. Review by Audit Committee & Board of Directors
- 6. Financial Statement Analysis**
 - A. How to Know if Your Company is Really Making Money - Profit Analysis
 - B. Interpreting the Numbers Using Financial Statement Ratios
 - C. Impact of Growth & Decline on Financial Statements
- 7. What to Spot in Financial Statements**
- 8. Issue Spotting**
 - What Questions Should You Be Asking As Business Owner or Management
- 9. What You Should Include in Performance Dashboards**
- 10. Pointers to Ensure that Recording, Processing & Reporting Data Do Not Result in Material Misstatement of Financial Statements**
- 11. Pointers to Avoid Material Weaknesses in Internal Controls**
- 12. Financial Policies for Fraud Prevention that Decision-Makers Should Have**

13. What Decision-Makers Need to Know About the External Auditor's Opinion

- A. Types of Opinion
- B. How to Read and Understand the Opinion

14. Understanding Basic Concepts in Making Business Decisions

- A. Understanding the "Cash to Cash" Concept
- B. What is Working Capital?
- C. What are the Basic Internal Financial Decision-Making Concepts?
 - Cost-Volume-Profit Analysis
 - Break-Even Point
 - Economic Order quantities
 - Others

15. What Decision-Makers Can Get From Reading Financial Statements

- A. What clues we can get from Financial Statements?
 - Creating Strategies
 - In Valuing Companies
 - In Investment Decision-Making

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