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# **BEST PRACTICES IN IMPLEMENTING EFFECTIVE BUSINESS CONTROLS**

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## **PREVENTING FRAUD, WASTE & ABUSE IN YOUR ORGANIZATION**

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**9:00 am to 5:00 pm, Thursday, August 16, 2018  
Manila Marriott Hotel, Pasay City, Philippines**

- 1. Top 10 Internal Controls**
- 2. Internal Control Breakdowns (Case studies)**
- 3. Types of Controls**
- 4. The Updated Internal Control Framework (COSO)**
- 5. The Internal Control Components – 17 Principles**
- 6. Characteristics of Effective Internal Control Systems – 79 Points of Focus**
- 7. Implementing the new COSO Internal Control Framework in your Organization**
  - A. Control Environment
  - B. Risk Assessment
  - C. Control Activities
  - D. Information and Communications
  - E. Monitoring
- 8. Illustrative Examples**
  - A. Operations
  - B. Compliance
  - C. Reporting

**9. Best Practices: Internal Controls over Selected Key Financial Transaction Cycles**

- A. Understanding the Financial Transaction Cycles
- B. Revenue and Collection controls
- C. Expense and Disbursement controls
- D. Inventory and Warehousing controls
- E. Personnel and Payroll controls
- F. Capital Acquisition and repayment controls

**10. Best Practices: Enhancing Controls in your Organization**

- A. Enterprise Risk Management
- B. Fraud Management Program

**11. Question and Answer**

Seminar Contact Person:  
**Mary Grace Dominguez**– Program Leader  
**Center for Global Best Practices**  
Manila Lines: **(+63 2) 556-8968 or 69**  
Manila Telefax: **(+63 2) 842-7148 or 59**  
Email: **marae.cgbp@yahoo.com**  
Please cc: **mgm.cgbp@yahoo.com**  
Website: **www.cgbp.org**